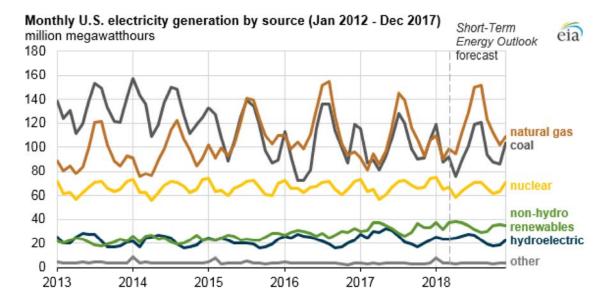


EIA: Electricity Prices Expected to Rise This Summer

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By Editors of Power Engineering

Residential customers will likely spend three percent more in electricity costs this summer compared to last, thanks in part to higher electricity prices, the Energy Information Administration reported.

The current estimate is now 13.5 cents per kWh between June and August 2018, or two percent higher than last summer. Prices are rising due to higher fuel costs, especially natural gas, which is expected to be the primary fuel for generation. Additionally, utilities are increasing their investments in transmission infrastructure.

This summer, natural gas is expected to provide 37 percent of total U.S. generation, compared to 35 percent last summer. Coal will provide 29 percent, down from 31 percent last summer, due to gas capacity additions and coal plant retirements.

The administration said electricity use is likely to rise by one percent overall due to slightly warmer weather in the eastern United States.

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